



# THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2025  
General Revenue Collections

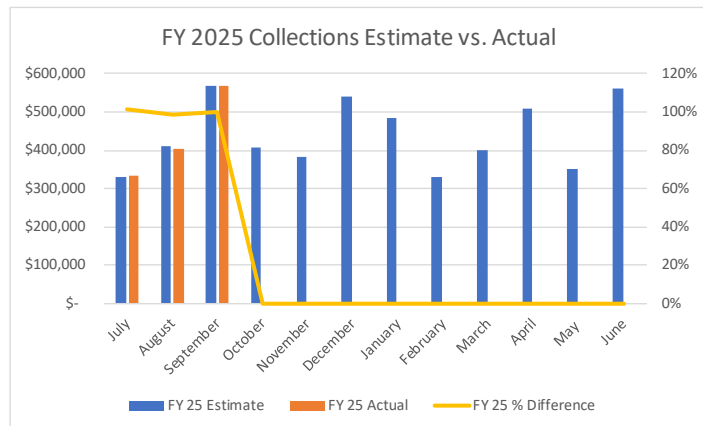
## September 2024

Prepared by: Chris DeWitte, Budget Analyst



### General Revenue Year to Date Snapshot

	FY 25			
	Estimate	Actual	Difference	% Difference
July	\$ 330,381	\$ 335,328	\$ 4,947	101%
August	\$ 408,995	\$ 403,842	\$ (5,153)	99%
September	\$ 566,322	\$ 567,716	\$ 1,394	100%
October	\$ 408,589		\$ (408,589)	0%
November	\$ 381,607		\$ (381,607)	0%
December	\$ 538,545		\$ (538,545)	0%
January	\$ 482,226		\$ (482,226)	0%
February	\$ 331,274		\$ (331,274)	0%
March	\$ 399,677		\$ (399,677)	0%
April	\$ 507,783		\$ (507,783)	0%
May	\$ 350,030		\$ (350,030)	0%
June	\$ 559,207		\$ (559,207)	0%
* all numbers in thousands				
Totals	\$5,264,636	\$1,306,886	(\$3,957,750)	25%



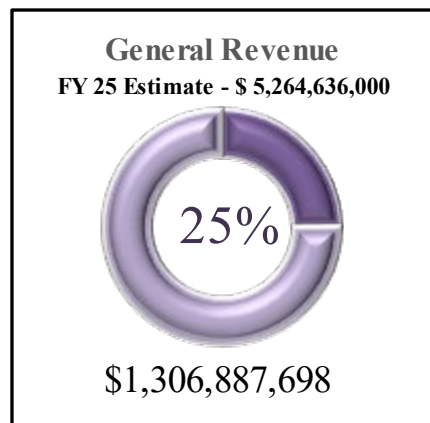
### General Revenue

General Revenue collections for September totaled \$567,716,724, **exceeding** the monthly estimate of \$566,322,000 by \$1,394,724. Total year to date General Revenue collections are \$1,306,887,698.

Fiscal Year 2025 YTD Estimate  
**\$1,305,698,000**

Fiscal Year 2025 YTD Collections  
**\$1,306,887,698**

Fiscal Year 2025 YTD Performance  
**Exceeding estimates by \$1,189,698\***



As of the end of September the state has collected 25% of its total estimated yearly revenue of \$5,264,636,000.

**\*Total Collections for September FY 25 may be reported as \$489,216,724. This figure includes the repayment of the \$78,500,000 loan from the Rainy Day Fund, and for the purposes of this report is not considered collections. This is an annual loan to ensure the state has funds to cover expenses incurred by the state, before adequate funds are collected. The loan must be repaid within 90 days of the initial transfer, in other words by the end of September.**

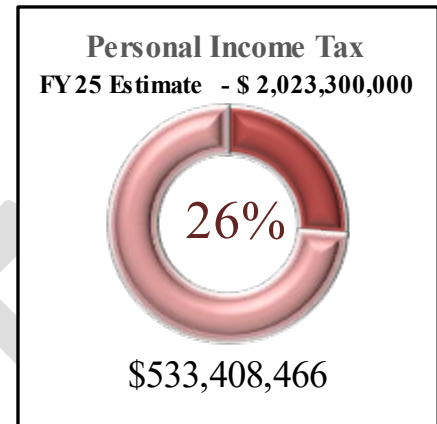
## Personal Income Tax

Personal Income Tax (PIT) collections for September totaled \$239,339,457, **below** the monthly estimate of \$243,200,000 by \$3,860,543. Total year to date Personal Income Tax collections are \$533,408,466.

Fiscal Year 2025 PIT YTD Estimate  
**\$550,500,000**

Fiscal Year 2025 PIT YTD Collections  
**\$533,408,466**

Fiscal Year 2025 PIT YTD Performance  
**Below estimates by \$17,091,534**



As of the end of September the state has collected 26% of its total estimated PIT yearly collections of \$2,190,000,000.

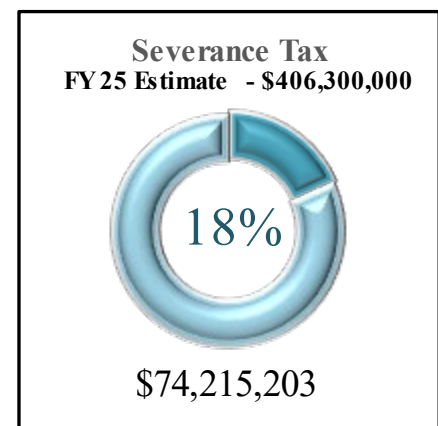
## Severance Tax

Severance tax collections for September totaled \$45,691,371, **above** the monthly estimate of \$35,600,000 by \$10,091,371. Total year to date Severance Tax collections are \$74,215,203.

Fiscal Year 2025 YTD Severance Tax Estimate  
**\$78,000,000**

Fiscal Year 2025 YTD Severance Tax Collections  
**\$74,215,203**

Fiscal Year 2025 Severance Tax YTD Performance  
**Below estimates by \$3,784,797**



As of the end of September the state has collected 18% of its total yearly estimated Severance Tax collections of \$250,000,000.

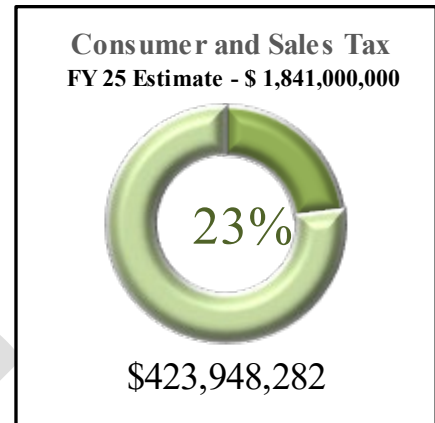
## Consumer Sales and Use Tax

Consumer Sales and Use Tax collections for September totaled \$165,053,798, **below** the monthly estimate of \$165,400,000 by \$-346,202. Total year to date Consumer Sales and Use tax collections are \$423,948,282.

Fiscal Year 2025 YTD Estimate  
**\$422,200,000**

Fiscal Year 2025 YTD Collections  
**\$423,948,282**

Fiscal Year 2025 YTD Performance  
**Exceeding estimates by \$1,748,282**



As of the end of September the state has collected 23% of its total estimated Consumer Sales and Use tax collections of \$1,510,488,000.

## **Other Notable Collections**

Tobacco Products Tax collections for September were \$11,339,457. These collections were **below** the monthly estimate of \$14,800,000 by \$3,460,543.

## **Lottery**

Total gross lottery collections for August FY 25 were \$108,874,000 This figure is \$12,686,000 **above** the monthly estimate of \$96,188. Total gross lottery collections for fiscal year 2025 are \$197,261,000.

## **Net Lottery Revenues**

	Aug-25			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
<b>Lottery Fund</b>	\$18,542	\$15,159	\$3,383	\$36,625	\$30,362	\$6,263
<b>Excess Lottery Fund</b>	\$27,207	\$23,427	\$3,780	\$52,612	\$47,326	\$5,286
<b>Total</b>	\$45,749	\$38,586	\$7,163	\$89,237	\$77,688	\$11,549

\*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

## Road Fund Collections

	September FY 2025			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Gasoline & Motor Carrier	\$ 34,300	\$ 36,835	\$2,535	\$ 107,100	\$ 114,447	\$7,347
Privilege Tax	\$ 27,000	\$ 28,174	\$1,174	\$ 83,500	\$ 85,322	\$1,822
Licenses & Registration	\$ 11,500	\$ 10,394	(\$1,106)	\$ 40,500	\$ 39,306	(\$1,194)
Highway Litter Control	\$ 150	\$ 139	(\$11)	\$ 470	\$ 506	\$36
Miscellaneous	\$ 8,000	\$ 11,090	\$3,090	\$ 26,000	\$ 16,584	(\$9,416)
Federal Reimbursement	\$ 96,500	\$ 62,773	(\$33,727)	\$ 251,500	\$ 217,912	(\$33,588)
<b>TOTAL</b>	<b>\$ 177,450</b>	<b>\$ 149,405</b>	<b>(\$28,045)</b>	<b>\$ 509,070</b>	<b>\$ 474,077</b>	<b>(\$34,993)</b>

## Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of September 30, 2024 is **\$728,504,218** ~~\$728,504,218~~

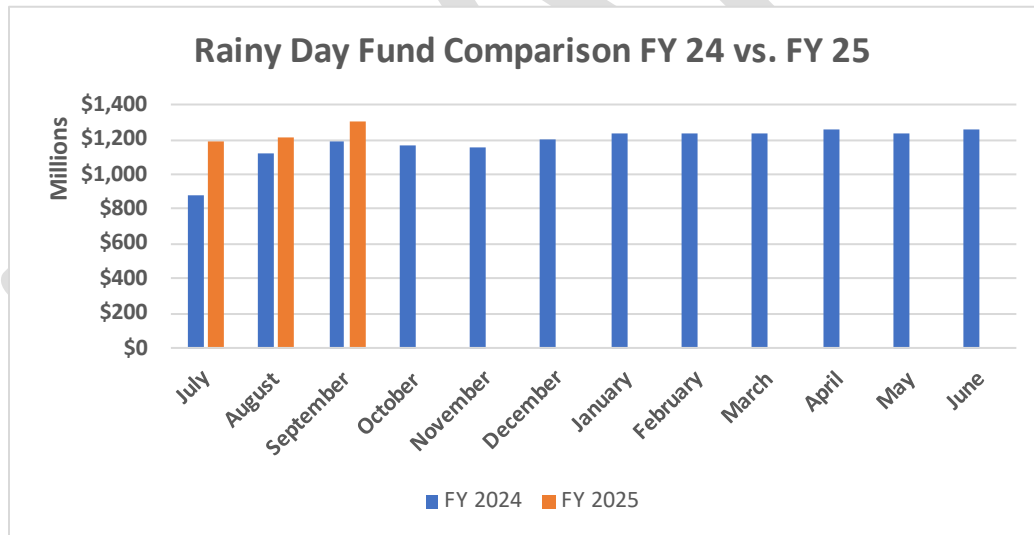
*Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$670,965,814*

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of September 30, 2024 is **\$571,729,506**  
**\$571,729,506**

*Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$516,922,968*

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of September 30, 2024: **\$1,300,233,724**

*Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$1,187,888,782*



Addition copies of this document may be requested by emailing [senate.finance@wvsenate.gov](mailto:senate.finance@wvsenate.gov)

\*Numbers in this report are rounded

\*\* These numbers are not final, and are as reported through the WVOasis on October 1, 2024, these numbers have not been formally released by the Governor's Budget Office.

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# SENATE COMMITTEE ON FINANCE

## Fiscal Year Comparison (FY 25 vs FY 24)

Prepared by: Chris DeWitte



\* All Numbers in Report are Rounded and Expressed in Thousands

### General Revenue Collections

	September FY 2025			September FY 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	243,200	239,339	(3,861)	208,500	320,913	112,413	-25%
Sales and Use Tax	165,400	165,053	(347)	150,600	161,895	11,295	2%
Severance Tax	35,600	45,691	10,091	23,100	27,504	4,404	66%
Corporate Net Income Tax	69,800	56,247	(13,553)	42,500	98,655	56,155	-43%
Tobacco Tax	14,800	11,339	(3,461)	13,800	15,957	2,157	-29%
All Other Taxes*	37,522	50,047	12,525	29,410	47,219	17,809	6%
Totals	566,322	567,716	1,394	467,910	672,143	204,233	-16%

	YTD Fiscal Year 2025			YTD Fiscal Year 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	550,500	533,408	(17,092)	495,900	607,514	111,614	-12%
Sales and Use Tax	422,200	423,948	1,748	402,300	414,533	12,233	2%
Severance Tax	78,000	74,215	(3,785)	85,500	72,460	(13,040)	2%
Corporate Net Income Tax	84,200	80,098	(4,102)	55,500	125,943	70,443	-36%
Tobacco Tax	42,000	36,072	(5,928)	41,900	44,553	2,653	-19%
All Other Taxes	128,798	159,146	30,348	102,046	152,921	50,875	4%
Totals	1,305,698	1,306,887	1,189	1,183,146	1,417,924	234,778	-8%

	Fiscal Year 2025			Fiscal Year 2024			Year over Year Growth Total Collections
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 335,328	\$ 327,271	\$ 335,328	\$ 334,994	\$ 327,271	\$ 334,994	0%
August	\$ 403,842	\$ 715,236	\$ 739,170	\$ 410,787	\$ 715,236	\$ 745,781	-1%
September	\$ 566,322	\$ 1,306,887	\$ 1,305,492	\$ 672,143	\$ 1,183,146	\$ 1,417,924	-8%
October							
November							
December							
January							
February							
March							
April*							
May							
June							

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## General Revenue

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	18,180,045.35	11,360,777.04	1,183.30	11,359,593.74	29,539,639.09
02	CONSUMER SALES & USE TAX	258,894,484.07	168,385,776.42	3,331,978.18	165,053,798.24	423,948,282.31
03	PERSONAL INCOME TAX	294,069,008.93	247,622,437.90	8,282,980.30	239,339,457.6	533,408,466.53
04	LIQUOR PROFIT TRANSFERS	6,837,446.61	2,597,600.00	---	2,597,600	9,435,046.61
06	BEER TAX & LICENSES	1,286,104.75	480,247.65	300.00	479,947.65	1,766,052.40
07	TOBACCO PRODUCTS TAX	24,733,266.56	11,386,387.10	47,090.32	11,339,296.78	36,072,563.34
09	BUSINESS FRANCHISE FEES	78,218.32	59,364.86	4,097.60	55,267.26	133,485.58
10	CHARTER TAX	266.40	193.00	---	193	459.40
11	PROPERTY TRANSFER TAX	1,598,122.39	550,733.98	---	550,733.98	2,148,856.37
12	PROPERTY TAX	627,682.09	3,347,804.95	---	3,347,804.95	3,975,487.04
13	CASH FLOW TRANSFER	78,500,000.00	(78,500,000.00)	---	-78,500,000	---
14	INSURANCE TAX	29,040,862.99	1,490,751.01	1,285.00	1,489,466.01	30,530,329.00
15	DEPARTMENTAL COLLECTIONS	2,882,711.30	1,302,952.76	42.50	1,302,910.26	4,185,621.56
16	CORP INC & BUS FRANCHISE	23,850,139.99	69,270,777.40	13,022,845.67	56,247,931.73	80,098,071.72
17	MISCELLANEOUS	300,328.05	246,160.67	---	246,160.67	546,488.72
18	MISCELLANEOUS TRANSFERS	184,700.00	62,630.53	---	62,630.53	247,330.53
19	INTEREST INCOME	40,329,986.10	21,496,418.78	---	21,496,418.78	61,826,404.88
20	VIDEO LOTTERY TRANSFERS	(33,847.60)	58,191.21	---	58,191.21	24,343.61
21	SEVERANCE TAX	28,523,832.41	45,765,722.35	74,350.84	45,691,371.51	74,215,203.92
23	LIQUOR LICENSE RENEWAL	141,398.91	42,642.16	---	42,642.16	184,041.07
25	HB 102 LOTTERY TRANSFERS	6,165,018.47	6,788,594.48	---	6,788,594.48	12,953,612.95
27	REFUNDABLE CREDIT REIMB LTY	267,099.00	---	---	---	267,099.00
29	SOFT DRINK TAX	1,214,099.18	186,499.71	19,786.42	166,713.29	1,380,812.47
Total		\$817,670,974.27	\$514,002,663.96	\$24,785,940.13	\$489,216,723.83	\$1,306,887,698.10



## Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2023	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II				
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021
Active Members	18,805	16,198	20,172	14,897	2,283	1	596	14	110	1,073	775	649	113
Retirees	29,858	9	37,113	0	684	728	155	58	0	556	167	1	10
Covered by Soc. Sec.	Yes		Yes		Yes	No	No	Yes		Yes	Yes	Unknown	Yes
Out of State Svc. Credit	Yes		Yes		No	No	No	No		No	No	No	No
% of Employer Contributions/ARC	9.00%		Per Actuary (NC-UAAI) 20.35% FY2024		7.50%	Per Actuary (NC-UAAI) 19.64% FY 2024	34.0% of Base Pay	Per Actuary (NC-UAAI) \$864,000 FY2024		16.0% + Fees (0.61% fees FY2024)	9.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%		4.50%	9.00%	13% of Base Pay	7.00%		8.50%	8.50%	8.50%	9.50%
Unfunded Accrued Liability (UAL)	\$207,693,000		\$2,280,478,000		N/A	\$32,982,000	\$57,391,000	(\$156,777,000)		\$44,933,000	(\$4,751,000)	(\$8,828,000)	\$6,594,000
% Funded	97.5%		79.9%		N/A	95.9%	84.8%	228.8%		87.7%	103.9%	133.1%	81.6%
Normal Retirement	Age 60 and 5 years of service OR age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service OR age 55 and 30 years of service and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service OR age 50 and 20 years OR age 62 and 10 years	Age 50 and 25 years of service OR age 52 and 20 years OR age 62 and 10 years	24 years of service OR age 65 and 16 years		Age 50 and age plus service equals 70 OR age 60 and 5 years or if not working, age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 55 and age plus service equals 70 OR age 55 and 15 years OR if not working, age 62 and 10 years
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	75% of FAS	(2.50% of FAS) x (Years of Service)	• 2.75% of FAS for 1-20 yrs of svc. • 2.0% of FAS for 21-25 yrs of svc. • 1.5% of FAS for yrs over 25 with max of 90%	• 2.75% of FAS for 1-20 yrs of svc. • 2.0% of FAS for 21-25 yrs of svc. • 1.5% of FAS for yrs over 25 with max of 90%	Retirements effective on 8/1/2025 (2.250% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings		Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings
COLA	No		No		No	3.75%	1.00%	No		No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years		Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years
Disability Benefits	Yes - After 10 years of service for non-work related disability		Yes - After 10 years of service or 5 years of service for student violence		Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years		Any Age & Any Service	Yes - After 10 years of service for non- duty disability	Yes - After 10 years of service for non- duty disability	Yes - After 10 years of service for non-duty disability
Interest Rate Assumption	7.25%		7.25%		N/A	7.25%	7.25%	7.25%		7.25%	7.25%	7.25%	7.25%
Projected Primary UAL Amortization	by 6/30/2035		by 6/30/2034		N/A	by 6/30/2028	by 6/30/2032	N/A		by 6/30/2029	N/A	N/A	by 6/30/2051

## CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES	VESTED TERMS.	NON-VESTED TERMS.	RETIREEES	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)				
PERS	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$196.39	97.5%	\$7,745.85**
	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7	\$95.15	98.8%	\$8,084.69**
	7/1/2023	18,805	16,198	5,113	3	14,053	11,461	29,858	9	\$207.69	97.6%	\$8,473.86**
TRS	7/1/2020	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
	7/1/2022	21,662	13,209	3,318	0	3,052	3,385	37,097	0	\$2,500.49	78.4%	\$9,091.95**
	7/1/2023	20,172	14,897	3,491	0	2,999	4,415	37,113	0	\$2,380.48	79.9%	\$9,940.16**
TDC	7/1/2020	3,214		N/A		N/A		455**		N/A	N/A	\$582.99
	7/1/2021	2,648		N/A		N/A		522**		N/A	N/A	\$703.29
	7/1/2022	2,430		N/A		N/A		596**		N/A	N/A	\$603.84
STATE POLICE PLAN A	7/1/2023	2,283		N/A		N/A		684**		N/A	N/A	\$663.29
	7/1/2020	4		3		1		759		\$97.52	87.4%	\$675.60
	7/1/2021	4		2		1		752		(\$48.85)	106.1%	\$851.53
	7/1/2022	3		2		1		743		\$39.15	95.1%	\$767.21
STATE POLICE PLAN B	7/1/2023	1		2		1		728		\$32.98	95.9%	\$778.13
	7/1/2020	626		17		134		59		\$29.05	88.4%	\$220.57
	7/1/2021	606		20		138		94		(\$11.41)	103.9%	\$301.16
	7/1/2022	590		23		148		119		\$45.53	86.4%	\$289.30
JRS	7/1/2023	596		29		160		155		\$57.39	84.8%	\$320.04
	7/1/2020	19	58	2	0	0	0	59	0	(\$116.89)	218.3%	\$215.69
	7/1/2021	18	61	1	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	7/1/2022	17	64	1	1	0	0	57	0	(\$150.99)	239.5%	\$259.24
DSRS	7/1/2023	14	110	1	1	0	0	58	0	(\$166.78)	228.8%	\$278.49
	7/1/2020	1,086		119		275		456		\$30.04	89.2%	\$247.78**
	7/1/2021	1,085		121		308		494		\$39.54	87.5%	\$277.32**
	7/1/2022	1,085		132		342		517		\$39.06	88.4%	\$298.00**
EMSRs	7/1/2023	1,073		145		372		556		\$44.93	87.7%	\$320.19**
	7/1/2020	611		70		299		130		\$1.69	98.1%	\$89.01
	7/1/2021	638		77		342		138		(\$13.56)	112.8%	\$119.22
	7/1/2022	637		94		403		154		(\$2.99)	102.7%	\$112.96
MPFRs	7/1/2023	775		93		485		167		(\$4.75)	103.9%	\$125.93
	7/1/2020	436		6		149		1		(\$5.94)	166.5%	\$14.89
	7/1/2021	540		11		199		1		(\$10.72)	180.2%	\$24.10
	7/1/2022	602		15		238		1		(\$7.78)	140.1%	\$27.20
NRPORS	7/1/2023	649		23		279		1		(\$8.82)	133.1%	\$35.48
	7/1/2021	111		4		3		3		\$2.85	89.8%	\$25.01**
	7/1/2022	115		3		6		7		\$2.91	90.3%	\$27.12**
	7/1/2023	113		3		5		10		\$6.59	81.6%	\$29.33**
TOTALS as of 7/1/2023		75,686		8,904		34,230		69,339		\$2,559.71		\$20,964.90

\* Plan assets as a percent of Actuarial Accrued Liabilities  
 \*\*Actuarial Value Asset under 4 Year Asset Smoothing  
 \*\*\*Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.



# West Virginia Investment Management Board

## Participant Plans Performance Net of Fees

### Period Ending: August 31, 2024

	June 30, 2024		August 31, 2024		Performance %							
	Asset (\$'000)	%	Asset (\$'000)	%	1 Month	3 Month	FTD	1 Year	3 Year	5 Year	10 Year	20 Year
<b>WVIMB Fund Assets</b>	<b>26,315,335</b>	<b>100.0</b>	<b>26,860,433</b>	<b>100.0</b>								
<b>Pension Assets</b>	<b>21,418,293</b>	<b>81.3</b>	<b>21,843,136</b>	<b>81.4</b>								
Public Employees' Retirement System	9,060,044	34.4	9,274,797	34.7	1.1	3.7	2.7	13.7	4.8	10.0	8.2	8.1
Teachers' Retirement System	10,042,974	38.2	10,201,599	38.0	1.2	3.7	2.7	13.7	4.8	9.9	8.2	7.9
Emergency Medical Services Retirement System	142,608	0.5	146,583	0.5	1.1	3.7	2.7	13.6	4.7	9.9	8.2	
State Police Death, Disability and Retirement Fund	820,831	3.1	833,571	3.1	1.1	3.7	2.7	13.7	4.8	10.0	8.2	8.1
Judges' Retirement System	306,539	1.2	313,842	1.2	1.2	3.7	2.7	13.7	4.8	10.0	8.2	8.1
State Police Retirement System	365,544	1.4	375,634	1.4	1.2	3.7	2.7	13.7	4.8	10.0	8.2	8.1
Deputy Sheriff's Retirement System	352,093	1.3	360,860	1.3	1.1	3.7	2.7	13.7	4.8	10.0	8.2	8.1
Municipal Police and Firefighter Retirement System	46,198	0.2	48,050	0.2	1.1	3.7	2.7	13.6	4.7	9.9	8.1	
Natural Resources Police Officer Retirement System	32,082	0.1	33,054	0.1	1.1	3.7	2.7	13.6	4.7			
Municipal Model A	246,093	0.9	251,706	0.9	1.2	3.7	2.7	14.2	5.4	10.4	8.4	
Municipal Model B	3,287	-	3,440	-	1.7	5.1	3.9	16.3	3.3	7.7		
<b>Insurance Assets</b>	<b>3,329,471</b>	<b>12.8</b>	<b>3,402,986</b>	<b>12.7</b>								
Workers' Compensation Old Fund	836,283	3.2	844,913	3.1	1.1	3.6	2.7	11.9	1.9	5.6	4.7	
Workers' Compensation Self-Insured Guaranty Risk Pool	40,246	0.2	41,296	0.2	1.1	3.6	2.7	11.8	2.3	5.8	4.9	
Workers' Compensation Self-Insured Security Risk Pool	50,726	0.2	51,733	0.2	1.1	3.6	2.7	11.8	2.3	5.8	4.9	
Workers' Compensation Uninsured Employers' Fund	18,638	0.1	19,237	0.1	1.1	3.6	2.7	11.8	2.3	5.8	4.7	
Coal Workers' Pneumoconiosis Fund	201,841	0.8	204,064	0.8	1.1	3.6	2.8	11.9	2.3	5.8	4.8	5.3
Board of Risk and Insurance Management	90,829	0.3	93,321	0.3	1.1	3.6	2.7	11.9	2.2	5.8	4.8	
Public Employees Insurance Agency	148,452	0.6	152,539	0.6	1.1	3.5	2.8	11.7	2.0	5.3	4.6	
WV Retiree Health Benefit Trust Fund	1,942,456	7.4	1,995,883	7.4	1.2	3.7	2.8	13.6	4.8	10.0	8.2	
<b>Endowment Assets</b>	<b>1,567,571</b>	<b>5.9</b>	<b>1,614,311</b>	<b>5.9</b>								
Berkeley County Development Authority	6,800	-	6,987	-	1.2	3.7	2.8	13.2	4.6	9.9		
Wildlife Endowment Fund	74,682	0.3	75,990	0.3	1.2	3.7	2.7	13.7	4.8	9.9	8.2	8.1
WV State Parks and Recreation Endowment Fund	47,125	0.2	49,527	0.2	1.2	3.7	2.7	13.6	4.9			
Revenue Shortfall Reserve Fund	609,682	2.3	626,932	2.3	1.1	3.6	2.8	9.1	0.1	1.6	2.2	
Revenue Shortfall Reserve Fund - Part B	554,537	2.1	571,730	2.1	1.2	3.9	3.1	10.6	0.4	4.1	4.1	
WV Department of Environmental Protection Trust	10,997	-	11,320	-	1.3	3.9	2.9	14.5	3.9	9.2	7.0	
WV Department of Environmental Protection Agency	263,748	1.0	271,825	1.0	1.3	4.0	3.1	14.2	3.1	7.0	5.7	